

# Daily Derivatives & Market Report

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## Index Trend Analysis

| Pivot(Daily)  | Close | S2    | S1    | Pivot | R1    | R2    | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|-------|--------|---------|
| Nifty         | 9794  | 9722  | 9758  | 9788  | 9824  | 9854  | Buy   | Sell   | Sell    |
| Sensex        | 31449 | 31197 | 31323 | 31425 | 31551 | 31652 | Buy   | Sell   | Sell    |
| Nifty Futures | 9816  | 9749  | 9782  | 9810  | 9843  | 9871  | Buy   | Sell   | Sell    |
| Bank Nifty    | 24116 | 23948 | 24032 | 24122 | 24206 | 24296 | Sell  | Sell   | Sell    |
| CNX IT        | 10587 | 10493 | 10540 | 10616 | 10663 | 10740 | Sell  | Sell   | Sell    |

## Market Summary

| Domestic Indices | Close   | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX           | 31449.0 | 235.4  | 0.75  |
| NIFTY            | 9794.1  | 83.3   | 0.86  |
| MIDCAP           | 15092.6 | 366.3  | 2.49  |
| SMLCAP           | 15413.4 | 377.09 | 2.51  |
| BSEFMC           | 9785.99 | 71.7   | 0.74  |
| AUTO             | 23605.7 | 317.5  | 1.36  |
| POWER            | 2266.05 | 55.2   | 2.50  |
| REALTY           | 2077.5  | 116.7  | 5.95  |
| BSE IT           | 10211.2 | -57.6  | -0.56 |
| BANKEX           | 27228.8 | 130.8  | 0.48  |
| OILGAS           | 14564.1 | 192.2  | 1.34  |
| METAL            | 12713.3 | 433.4  | 3.5   |

| Currency Futures  | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 29-Aug-17 EUR-INR | 75.75 | 75.65    | 0.14  |
| 29-Aug-17 USD-INR | 64.19 | 64.25    | -0.11 |
| 29-Aug-17 GBP-INR | 83.34 | 83.47    | -0.10 |
| 29-Aug-17 JPY-INR | 58.56 | 58.91    | -0.57 |

| Advance/ Decline | Adv  | Dec | Un Ch. |
|------------------|------|-----|--------|
| NSE              | 1250 | 273 | 30     |
| BSE              | 1861 | 704 | 161    |

| FII/DII Capital Mkt* | Buy  | Sell | Net    |
|----------------------|------|------|--------|
| FII                  | 3231 | 4870 | (1639) |
| DII                  | 3653 | 2033 | 1619   |

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian equity benchmarks extended their southward journey for fourth straight session, breaching their crucial 9,850 (Nifty) and 31,600 (Sensex) levels on escalating tensions between the US and North Korea. Markets started the session on pessimistic note and traded sluggish throughout the day, as Geopolitical worries continue to weigh on the sentiments. In the latest escalation of tensions between Washington and Pyongyang, the isolated Asian country threatened a missile strike at US territory Guam. That saber-rattling came a day after US President Donald Trump said he would respond with fire and fury like the world has never seen if the country doesn't halt its threats. Back on regional turf, traders remained concerned with the report that India's retail inflation is expected to have picked up slightly in July after cooling in the previous three months, but likely remained well below the central bank's 4 percent medium-term target. Sentiments also remained downbeat on report that that India's agricultural exports have declined to \$33.87 billion in 2016-17 from \$43.23 billion in 2013-14..

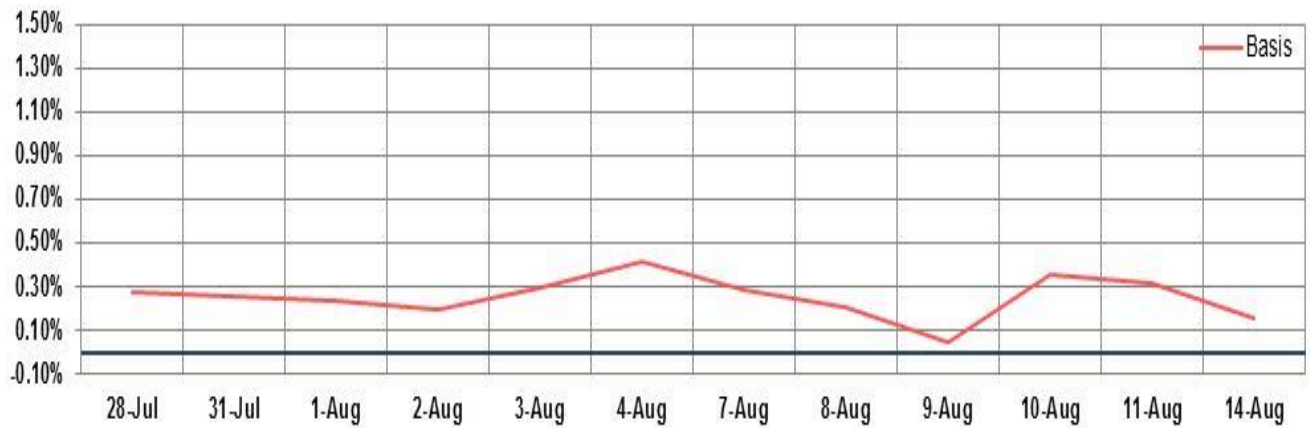
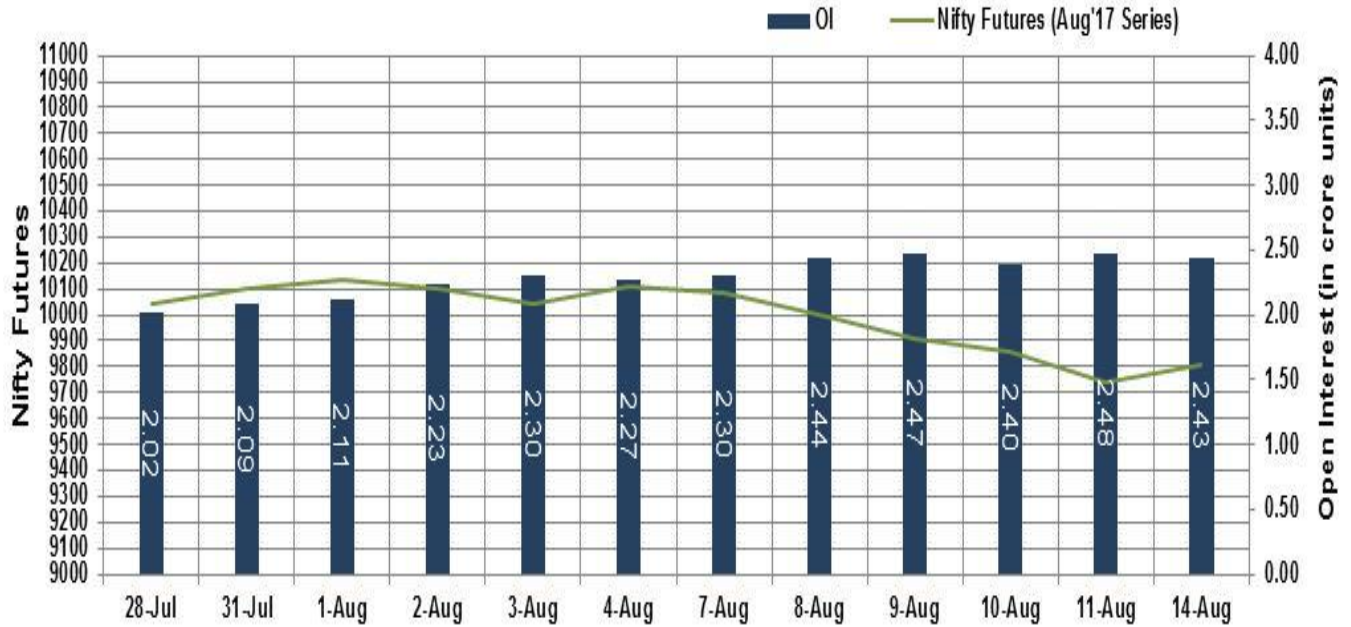
Meanwhile, traders failed to get any sense of relief with report that a contraction in refund outgo, rich dividends from 'Operation Clean Money' and more assessee coming under the income tax net post demonetisation, net direct tax collections surged 19.1 percent to Rs1.90 lakh crore during April-July. Investors also paid no heed to Adi Godrej's statement that despite certain teething problems under the new tax regime, the Goods and Services Tax (GST) will lead to considerable increase in the GDP in the next six months.

## Market Turnover & FII Derivative Data

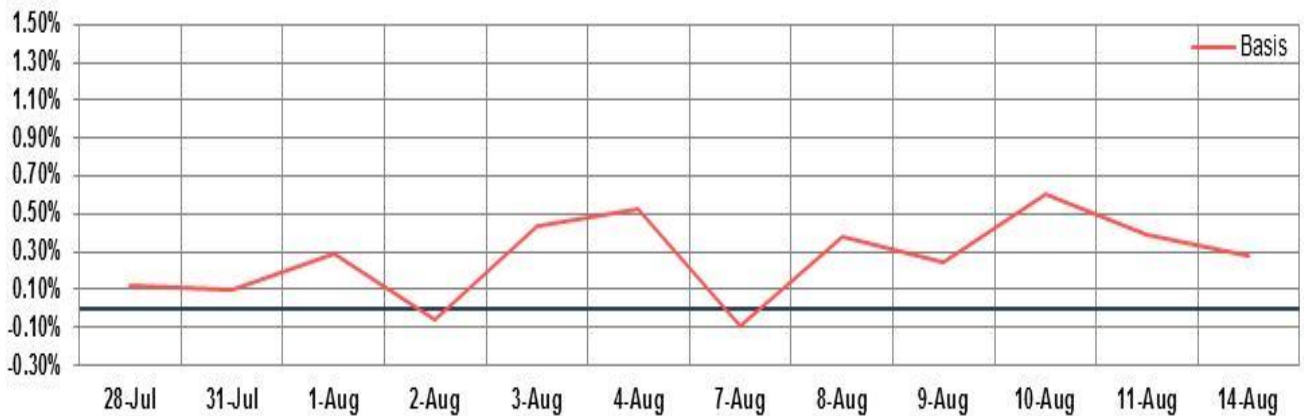
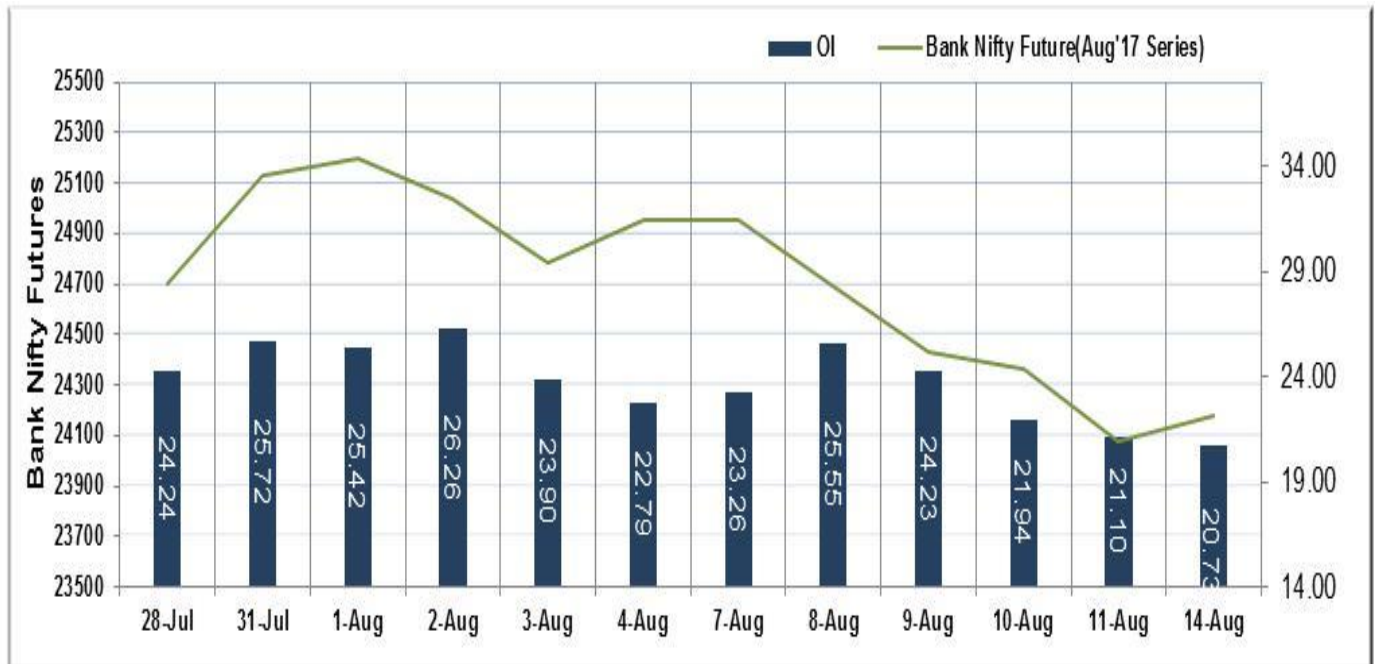
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH  | 4365    | 4366     | (0)  |
| NSE CASH  | 23896   | 32925    | (27) |
| NSE FO    | 368606  | 571219   | (35) |

| FII Derivatives | Buy   | Sell  | Net   |
|-----------------|-------|-------|-------|
| Ind. Futures    | 1084  | 1537  | (453) |
| Ind. Options    | 39946 | 38389 | 1557  |
| Stk. Futures    | 8325  | 7754  | 571   |
| Stk. Options    | 6613  | 6615  | (3)   |

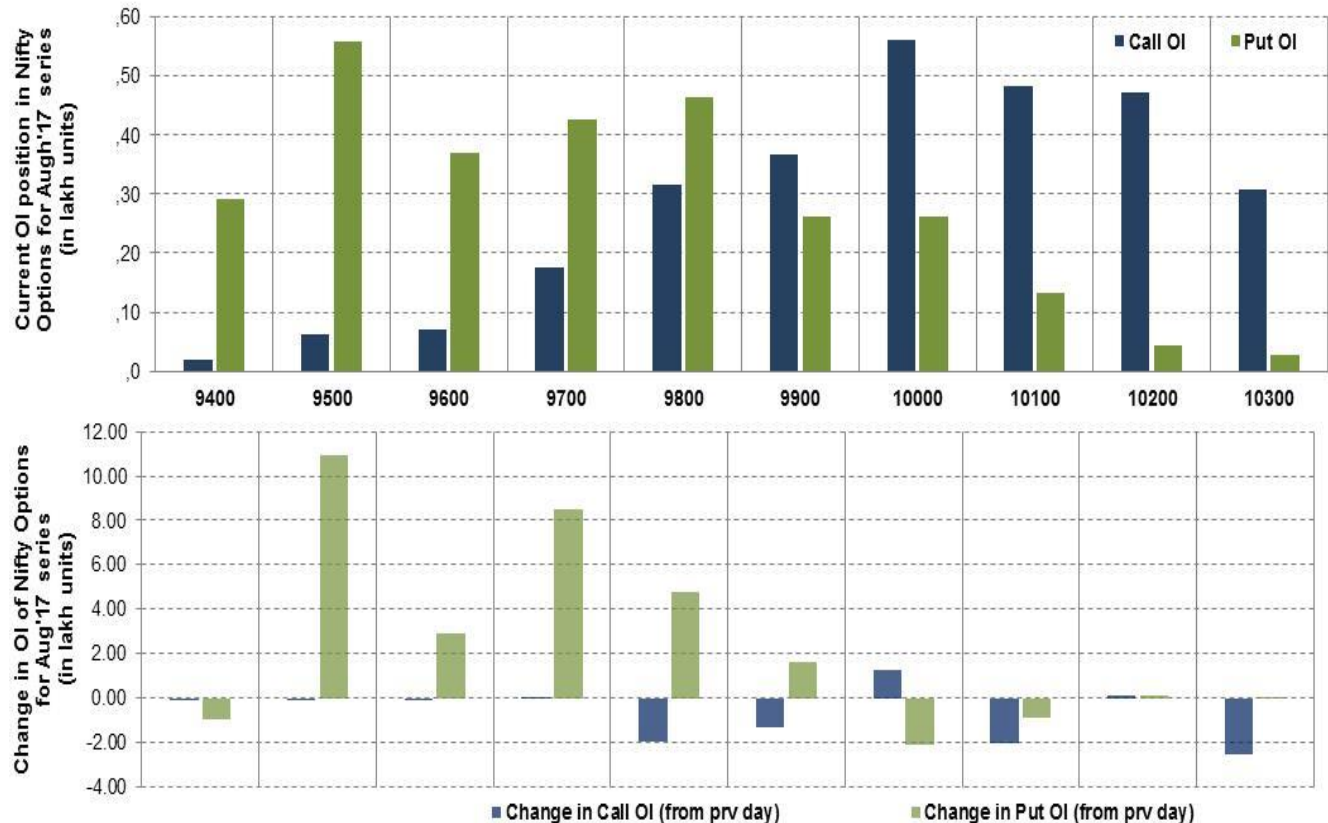
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,000 SP from the Aug month expiry was the most active call with an addition of 0.12 million in open interest.
- Among Nifty puts, 9,500 SP from the Aug month expiry was the most active put with an addition of 1.09 million open interests.
- The maximum OI outstanding for Calls was at 10,000 SP (5.60mn) and that for Puts was at 9,500 SP (5.57).

## Nifty Technical & Indices Levels

1-Nifty 50 - 14/08/17  
 Avg Avg



Nifty Cash prices have settled at 9794.1 up by 0.86% from its previous close. On the upper side it has resistance of 9850 and 9900 levels, while lower side it has support of 9700 and 9650 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price    |            |            |           |         |             |
|--|------------|------------|-----------|---------|-------------|
| Script                                 | Prev. OI   | Cur. OI    | % Chg. OI | LTP     | Price % Chg |
| HEXAWARE                               | 1,749,000  | 2,280,000  | 30.36     | 264.00  | 3.59        |
| VOLTAS                                 | 3,102,000  | 4,016,000  | 29.46     | 553.40  | 6.59        |
| BEML                                   | 1,656,000  | 2,008,800  | 21.30     | 1747.85 | 12.46       |
| IGL                                    | 1,011,450  | 1,213,300  | 19.96     | 1288.20 | 5.44        |
| Short-Covering ↓ Open Interest ↑ Price |            |            |           |         |             |
| Script                                 | Prev. OI   | Cur. OI    | % Chg. OI | LTP     | Price % Chg |
| DLF                                    | 40,020,000 | 38,100,000 | -4.80     | 181.70  | 17.00       |
| BERGEPAIN                              | 1,075,800  | 1,023,000  | -4.91     | 247.15  | 3.26        |
| UBL                                    | 1,239,000  | 1,178,100  | -4.92     | 800.10  | 1.51        |
| REPCOHOME                              | 668,500    | 634,200    | -5.13     | 672.80  | 5.50        |
| Fresh Shorts ↑ Open Interest ↓ Price   |            |            |           |         |             |
| Script                                 | Prev. OI   | Cur. OI    | % Chg. OI | LTP     | Price % Chg |
| CUMMINSIND                             | 570,600    | 679,200    | 19.03     | 888.00  | -0.84       |
| APOLLOHOSP                             | 1,086,000  | 1,277,000  | 17.59     | 1186.10 | -2.86       |
| MFSL                                   | 3,270,000  | 3,586,000  | 9.66      | 602.50  | -1.54       |
| BPCL                                   | 12,380,400 | 13,395,600 | 8.20      | 481.30  | -1.10       |
| Long Unwinding ↓ Open Interest ↓ Price |            |            |           |         |             |
| Script                                 | Prev. OI   | Cur. OI    | % Chg. OI | LTP     | Price % Chg |
| DRREDDY                                | 4,162,800  | 4,159,200  | -0.09     | 2011.00 | -0.38       |
| FORTIS                                 | 42,576,300 | 42,209,100 | -0.86     | 150.35  | -1.38       |
|  |            |            |           |         |             |
|  |            |            |           |         |             |

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